

12 Reasons Why to Use a Trust

1. To hold for property for minor or successive generations of a family
2. To protect property against spendthrift people
3. To provide secretly for others
4. To provide for a couple on their marriage whilst ensuring that the property so provided is “tied up” in the event of that marriage failing
5. To establish a fund for the benefit of family members according to future needs as and when they arise
6. As an investment vehicle (typically via unit trusts)
7. To provide pensions for employees and dependants
8. To provide an incentive to the workforce: e.g. via employee trusts of various kinds
9. To make provisions for abstract purposes which are not charitable (“the purpose trust”)
10. To enable charitable objects to be carried out
11. As part of commercial arrangements: e.g. to protect commercial lenders
12. To protect assets from claims of creditors and from business risks

For further information or advice please contact us

E-mail: phschiza@cytanet.com.cy

[Www.globalserve.com.cy](http://www.globalserve.com.cy)

Tel.: 00357 25 817181 Fax: 00357 25 824055

DISCLAIMER

Whilst every effort was made to ensure that the information contained in this booklet is correct and error-free, no responsibility or liability can be accepted by Globalserve Consultants Ltd for any loss or damage incurred as a result of relying on information contained in this booklet. Globalserve Consultants Ltd, its management and staff, any individual or legal entity that has contributed in any way to the preparation, composition or promulgation of this booklet hereby disclaim any overall liability arising from any inappropriate, improper or fraudulent use. This document is not intended to be used as a general guide to investing, or as a source of any specific investment recommendations, and makes no implied or express recommendations. This document does not constitute an offer or solicitation to any person in any jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it would be unlawful to make such an offer or solicitation. It is the responsibility of any person or persons in possession of this material to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdiction, including MiFID compliance. Prospective users should inform themselves and take appropriate advice as to any applicable legal requirements and any applicable taxation and exchange control regulations. No part of this material may be i) copied, photocopied or duplicated in any form, by any means, or ii) redistributed without the prior written consent of Globalserve Consultants Ltd.