

JERSEY COMPANIES

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GLOBALSERVE: Who we are

GLOBALSERVE are International tax advisors and fiduciary company, which provides full range of services inhouse through our Experience team of accountants, tax consultants, lawyers and corporate officers:

- ❖ Tax & Financial consultancy
- ❖ Formation of international business companies (IBCS) from 25 jurisdictions- Shelf companies available
- ❖ Management of IBCS
- ❖ Opening and operation of bank accounts in internationally
- ❖ Legal & corporate services, including Due Diligence, M&A, redomiciliations, winding up and escrow services
- ❖ Accounting & vat services
- ❖ Fiduciary/nominee services from different jurisdictions and a wide range of options
- ❖ Trusts & trustees services
- ❖ Serviced offices for rent through GLOBALSERVE business centre
- ❖ Funds and financial services companies



JERSEY

- 85 miles from UK, 15 miles from France
- 35 minutes flight to London
- Population of 98,000
- Self-governing Crown Dependency
- 39 International Banks
- All major accountancy firms present
- Over 12,500 finance industry professionals
- Access to Channel Islands Stock Exchange

JERSEY

- Jersey has been a major offshore finance centre for over 50 years; consistently rated as the leading European offshore finance centre.
- Proximity to London and other European capitals.
- Internationally recognised by IMF, OECD, IOSCO as meeting the highest regulatory standards.
- Recognized as a centre of excellence for professional services with a full range of service providers (banks, lawyers, fund/trust and corporate administrators, registrars).

STABILITY & INDEPENDENCE

- **Legal system:** modelled on English laws, with high quality courts system that is experienced in handling complex commercial cases
- Self-governing since 1204; has its own tax system, offering a tax neutral platform
- Politically and economically stable
- **Risk rating:** AAA sovereign
- **International reputation:** over 50+ years working with the City of London

JERSEY – WELL POSITIONED

- Good, close proximity to Europe but not in Europe
- Agile approach to international business
- UK/ Europe important to Jersey
- Growth markets
- Adopt high UK & European standards that are beneficial to business (e.g. AIFMD) but not mandated
- Leading independent regulatory oversight
- No external debt

JERSEY - COMMENDATIONS

- G20: One of the first IFCs to be “White Listed”
- TIEA network: over 40 signed/ in progress
- IMF: ‘Gold Star’ Report, one of the highest Financial Sector Assessment Programme (FSAP) ratings
- HM Treasury: Excellent Review (Foot Report)
- Award Winning: Best Offshore Centre – *Global Investor; Best IFC – International Fund & Product; IFC Award – Citywealth; Outstanding International Wealth Financial Centre – Private Banker International Awards*

GLOBAL FINANCIAL CENTRES INDEX 12

- **GFCI: Z/Yen Group**
- **No. 1: Jersey rated as the top Offshore Centre for the 7th consecutive index**
- **Global Success: ranked 20th globally, ahead of Paris, Luxembourg and Beijing**

“The Channel Islands retain the perception of offering greater security than some of the Caribbean centres.” – Asset Manager based in London

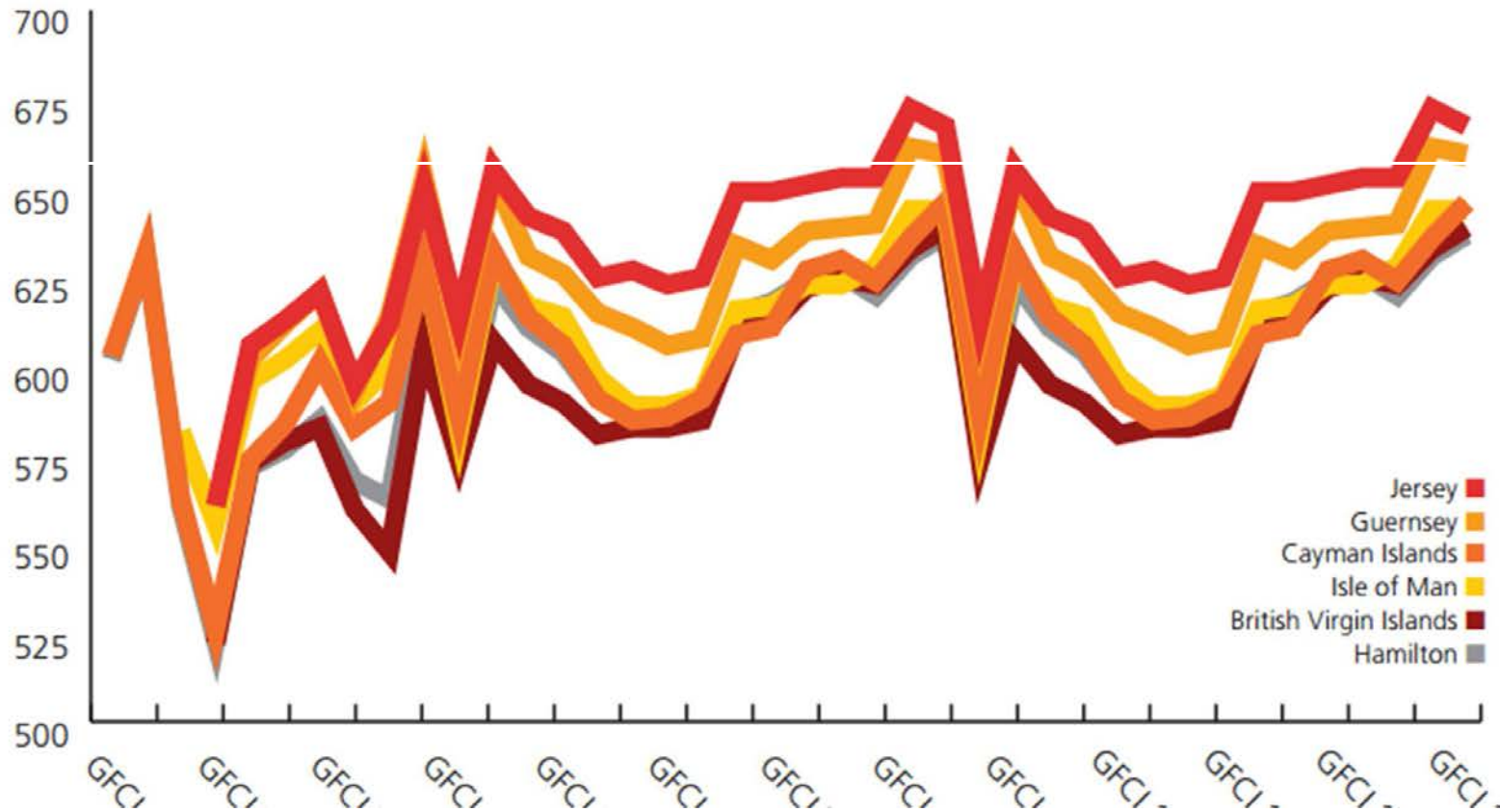
TOP OFFSHORE CENTRES - GFCI 13

Table 9 | Top offshore centres in GFCI 13

	GFCI 13 rank	GFCI 13 rating	GFCI 12 rank	GFCI 12 rating	Change in rank	Change in rating
Jersey	28	668	20	654	▼ -8	▲ 14
Guernsey	31	660	28	641	▼ -3	▲ 19
Monaco	35	654	60	597	▲ 25	▲ 57
Cayman Islands	41	647	44	625	▲ 3	▲ 22
Isle of Man	43	645	40	629	▼ -3	▲ 16
British Virgin Islands	47	640	45	624	▼ -2	▲ 16
Hamilton	49	638	46	621	▼ -3	▲ 17
Gibraltar	60	615	58	599	▼ -2	▲ 16
Malta	68	595	69	575	▲ 1	▲ 20
Mauritius	70	590	67	579	▼ -3	▲ 11
Bahamas	73	587	72	572	▼ -1	▲ 15
Cyprus	75	576	New	New	New	New

TOP OFFSHORE CENTRES - GFCI 13

Chart 28 | The Top Offshore Centres over GFCI Editions



DRIVING FACTORS FOR HNW CLIENTS

- Confidentiality
- Political risk (e.g. Cyprus)
- Asset protection
- International risk diversification
- Access to international capital markets
- International mobility
- Tax mitigation
- Succession planning
- Matrimonial planning

JERSEY – A CENTRE OF SUBSTANCE

- Trusts: Jersey is recognized as the leading jurisdiction for trust business with over 170 licensed trust company businesses
- Company Law: Jersey's company law has been updated and revised in recent years and now includes treasury shares
- Foundations: introduced July 2009 and 198 Jersey Foundations have been established (as at Feb 2013)
- Funds: delivering funds services since the 1960s; regulated funds = 1388, NAV FAM £192.8bn (as at Dec 2012)
- Regulation: The Jersey Financial Services Commission (JFSC) upholds a high standard of regulation
- Lawyers: a range of highly regarded offshore law firms

JERSEY - FINANCIAL SECURITY

- **Banks: Jersey has over 40 of the top global 500 banks and deposits of £152.1 billion (Q4 2012)**
 - personal banking
 - private banking
 - corporate and institutional banking
 - treasury services
- **Bank Depositors: 58% outside UK/ CI**
- **Tax Neutral: Jersey remains globally competitive through its tax structures with general rate being 0%, 10% for financial services companies**

JERSEY – THE LEADING INTERNATIONAL FINANCE CENTRE

- **World-class**

A reputation for integrity, independence and stability

- **Focus**

Service innovation and product flexibility to meet client needs

- **Expertise**

Elite finance professionals, real substance and market leading institutions

- **Balance**

A transparent regime that coexists with complete client confidentiality

RECENT WORKFLOWS

Jurisdictions Involved	Strategy (including geographic region)	Asset Class	Structure Summary
UK / Russia	N/A	<ul style="list-style-type: none"> • Property • Utility Trading • Jewellery • Pawn Broker Markets 	Private Client work
N/A	N/A	<ul style="list-style-type: none"> • Oil and Gas • Mining 	Secured Lending transactions and corporate advice
Jersey / Russia / Cyprus / BVI	Estate and Succession Planning	Private corporate shareholdings and cash	Jersey Trust and underlying Jersey Hold Co, in turn owning BVI/Cypriot company shareholding, which then own in country corporate assets.
As above, plus UK	As above	As above, plus real estate and luxury assets (yachts etc.)	Existing Private Trust Company to move from Cypriot Service Provider. Jurisdictional risk.
UK/ Russia	UK	Property	Multi-company structure with overlying Trust to create a joint venture between a UK developer and private Russian investor to finance and develop a site in Central London.
Jersey / Russia	Russia	Retail	Assisting a CI client with structuring an investment in a franchised restaurant chain being established in

RECENT WORKFLOWS

Jurisdictions Involved	Strategy (including geographic region)	Asset Class	Structure Summary
Jersey / Russia	Russia	Retail	Assisting a CI client with structuring an investment in a franchised restaurant chain being established in Russia.

SUMMARY

- **Jersey continues to grow in size and stature as a world-class international finance centre**
- **High quality service, innovation and client confidentiality remain at the core of Jersey's offering**
- **Jersey's reputation for stability, expertise and substance is second to none**
- **A vibrant future built on a strong foundation of heritage and success**